

Document Title: Carbon Reduction Plan	
Document Reference: SIM-E-FT-03	
Issue Date: 23/05/2025	
Revision No: 2.5	
Document Classification: Restricted	

1. Commitment to achieving Net Zero

Simoco Wireless Solutions is committed to achieving Net Zero emissions by 2050.

2. Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

Baseline emissions are the reference point against which emissions reduction can be measured.

Our emissions reporting statistics measurement period to align with the company's financial trading year and not the tax year. Consequently, the reporting period runs from 1st November to 31st October the following year.

The emissions reported herein have been calculated using data provided by Simoco. The calculator used for electricity & gas consumption, rail and vehicle mileage was calculated using the supplier Carbon Footprint Ltd: <http://www.carbonfootprint.com/calculator1.html> Annex A.

Baseline Year: FY 2019 - 2020	
Additional Details relating to the Baseline Emissions calculations.	
<i>Simoco has previously captured Scope 3 emissions only for business travel and waste generated from operations. The objective for 2021/22 is to include Scope 3 requirements.</i>	
Baseline year emissions: FY 2019-2020	
EMISSIONS	TOTAL (tCO₂e) 167.41
Scope 1	81.22
Scope 2	85.64
Scope 3 (Included Sources)	Target for FY 2022
Total Emissions	TOTAL (tCO₂e) 167.41

Document Title: Carbon Reduction Plan	
Document Reference: SIM-E-FT-03	
Issue Date: 23/05/2025	
Revision No: 2.5	
Document Classification: Restricted	

Reporting Year: 2020-2021	
EMISSIONS	TOTAL (tCO₂e) 158.106
Scope 1	92.5
Scope 2	65.52
Scope 3 (Included Sources)	Target for FY 2022
Total Emissions	TOTAL (tCO₂e) 158.106

Reporting Year: 2021-2022	
EMISSIONS	TOTAL (tCO₂e) 132
Scope 1	88.58
Scope 2	43.6
Scope 3 (Included Sources)	Target for FY 2022
Total Emissions	TOTAL (tCO₂e) 132 tonnes CO₂e

Reporting Year: 2022-2023	
EMISSIONS	TOTAL (tCO₂e) 478.07

Document Title: Carbon Reduction Plan	
Document Reference: SIM-E-FT-03	
Issue Date: 23/05/2025	
Revision No: 2.5	
Document Classification: Restricted	

Scope 1	
Buildings	38.48 tCO₂e
Scope 2	
Vehicle Use (Grey & White Fleet)	25.73 tCO₂e
Flights	30.64 tCO₂e
Scope 3 (Included Sources)	
Waste	
Upstream	31.06 tCO₂e
Downstream	119.23 tCO₂e
Commuting	184.76 tCO₂e
	48.17 tCO₂e
Total Emissions	TOTAL (tCO₂e) 478.07 tonnes CO₂e

Reporting Year: 2023-2024	
EMISSIONS	TOTAL (tCO₂e) 461.39
Scope 1	
Buildings	6.8 tCO₂e
Scope 2	
Vehicle Use (Grey & White Fleet)	11.36 tCO₂e
Flights	77.52 tCO₂e
Public Transport	0.15 tCO₂e
Scope 3 (Included Sources)	
Waste	
Upstream	32.77 tCO₂e
Downstream	116.88 tCO₂e
Commuting	160.66 tCO₂e
	55.39 tCO₂e

Document Title: Carbon Reduction Plan	
Document Reference: SIM-E-FT-03	
Issue Date: 23/05/2025	
Revision No: 2.5	
Document Classification: Restricted	

Total Emissions	TOTAL (tCO₂e) 461.39 tonnes CO₂e
------------------------	---

Figure 1: Baseline emission reports

3. Current Emissions Reporting

Our emissions reporting statistics measurement period to align with the company's financial trading year and not the tax year. Consequently, the reporting period runs from 1st November to 31st October the following year.

Reporting Year: 2024-2025		
EMISSIONS	TOTAL	
	345.223	tCO ₂ e
Scope 1		
Natural Gas	29.76	tCO ₂ e
Company Vehicles	10.7	tCO ₂ e
Scope 2		
Electricity	10.11	tCO ₂ e
Scope 3		
Upstream	31.915	tCO ₂ e
Downstream	118.055	tCO ₂ e
Vehicle Use (Grey & White Fleet)	11.56	tCO ₂ e
Commuting	22.345	tCO ₂ e
Business travel flights	110.698	tCO ₂ e
Business travel train	0.08	tCO ₂ e
Total Emissions	TOTAL	
	345.223	tCO ₂ e

Figure 2: Current emissions report

4. Emissions reduction targets

Existing emissions reduction targets are in place as part of our business management system targets SIM-TO-01 Simoco Targets & Objectives.

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets. We project that carbon emissions will decrease over the next five years to 391 tCO₂e by 2030. This is a reduction of 15%. Please note, this reduction target factors the additional scope 3 data.

Document Title: Carbon Reduction Plan	
Document Reference: SIM-E-FT-03	
Issue Date: 23/05/2025	
Revision No: 2.5	
Document Classification: Restricted	

Progress against the carbon reduction targets can be seen in the graph below (figure 4). Please note introduction of scope 3 in Tax Year (TY), 22/23:

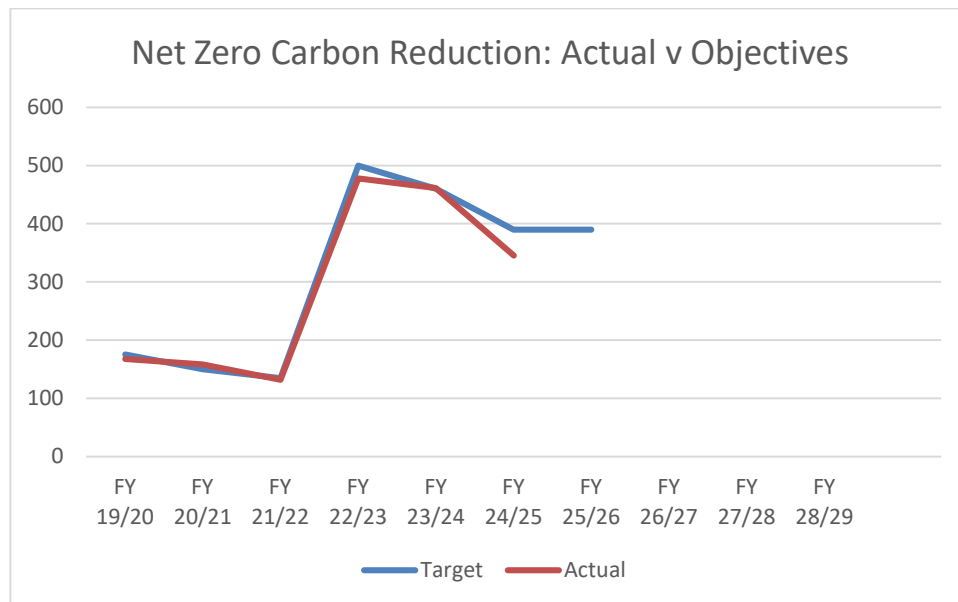


Figure 4: Carbon reduction graph actual v objectives

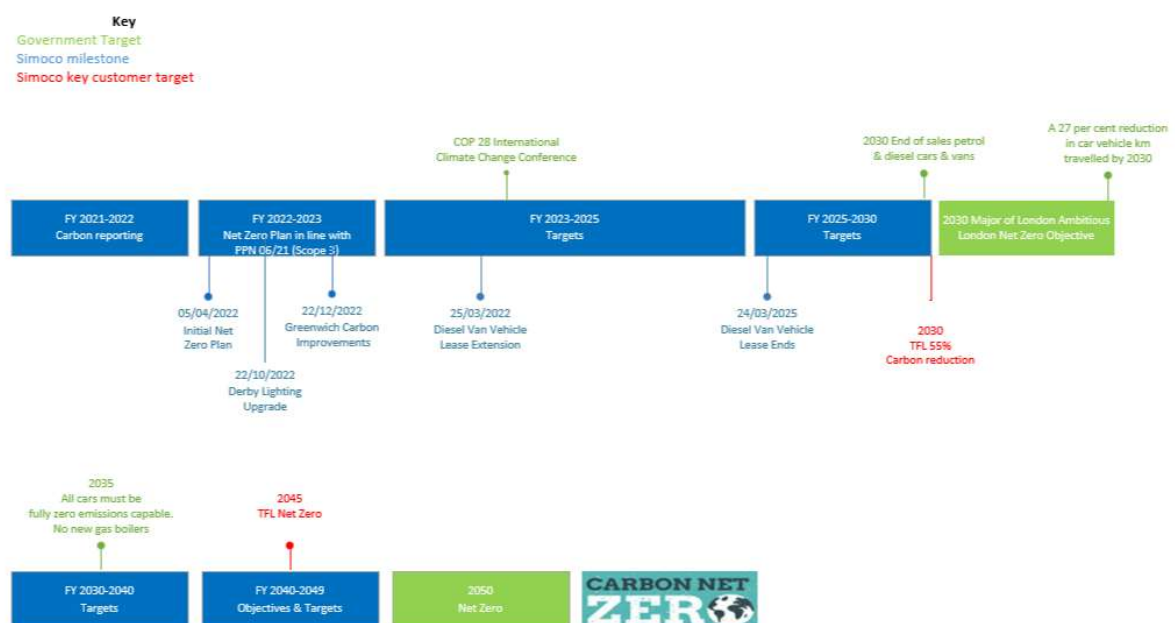


Figure 5: Net Zero Road Map Milestones

Document Title: Carbon Reduction Plan	
Document Reference: SIM-E-FT-03	
Issue Date: 23/05/2025	
Revision No: 2.5	
Document Classification: Restricted	

5. Carbon Reduction Projects

5.1 Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2019/20 baseline. The carbon emission (Scope 1 and 2), reduction achieved by these schemes equate to a reduction of CO2e in buildings, vehicle use and flights from our base year.

Completed carbon reduction projects include:

- Inclusion of scope 3 data.
- Rationalisation and improvements of buildings.
- Maintenance of certification to ISO14001
- Policy amendments, resulting in a reduction in carbon and improvement in culture.

5.2 2025/26 Reduction Initiatives

Our challenge is now Scope 3 reduction and working with the supply chain. In the future we aim to implement further measures such as:

- Work with our waste and distribution (upstream and downstream), third parties to improve Scope 3 data and reduce carbon.
- Electrification of the white fleet (company vehicles).
- Improvements to our facilities to reduce energy.
- Incentivise and reward low carbon travel, grey fleet (car allowance), commuting (colleague travel to and from work), reduction of flights and use of public transport through policy.
- Building rationalisation.

6. Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with Procurement Policy Note 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>

Document Title: Carbon Reduction Plan	
Document Reference: SIM-E-FT-03	
Issue Date: 23/05/2025	
Revision No: 2.5	
Document Classification: Restricted	

Signed:



Andrew Woodhall, Group COO

Date: November 2025